

**PHARMAPAR INC**  
**BALANCE SHEET AS AT MARCH 31, 2021**

		Amount in CAD 31-Mar-21	Amount in CAD 31-Mar-20
<b>A ASSETS</b>			
<b>I Non-current assets</b>			
(a) Property, plant and equipment		82,817	56,194
(b) Other intangible assets		46,595	212,633
(c) Financial assets			
(i) Other financial assets	1	18,300	35,600
<b>Total non-current assets</b>		<b>147,711</b>	<b>304,428</b>
<b>I Current assets</b>			
(a) Inventories	2	2,369,230	1,576,787
(b) Financial assets			
(i) Trade receivables	3	1,276,013	3,007,494
(ii) Cash and cash equivalents	4	99,847	51,403
(c) Other current assets	5	122,917	116,974
<b>Total current assets</b>		<b>3,868,008</b>	<b>4,752,658</b>
<b>TOTAL ASSETS</b>		<b>4,015,719</b>	<b>5,057,086</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>I Equity</b>			
(a) Equity share capital	6	5,000,397	5,000,397
(b) Other equity	7	(5,174,710)	(3,417,534)
<b>Total Equity</b>		<b>(174,313)</b>	<b>1,582,863</b>
<b>II Liabilities</b>			
<b>1 Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	8	1,933,777	-
<b>Total non-current liabilities</b>		<b>1,933,777</b>	<b>-</b>
<b>2 Current liabilities</b>			
(a) Financial liabilities			
(i) Trade payables	9	1,706,804	1,457,467
(ii) Other financial liabilities	10	322,176	1,799,855
(b) Provisions	11	39,381	40,000
(c) Current income tax liabilities	12	187,894	176,902
<b>Total current liabilities</b>		<b>2,256,256</b>	<b>3,474,223</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>4,015,719</b>	<b>5,057,086</b>

**PHARMAPAR INC**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021**

Particulars	Note No.	Amount in CAD	Amount in CAD
		31-Mar-21	31-Mar-20
<b>1</b> Revenue from operations	13	2,420,330	7,827,139
<b>2</b> Other Income	14	-	539
<b>3 Total Revenue (1+2)</b>		<b>2,420,330</b>	<b>7,827,678</b>
<b>4 Expenses</b>			
(a) Cost of goods sold		1,635,122	4,147,249
(b ) Employee benefits expense	15	1,213,316	1,690,210
(c) Finance costs	16	144,921	148,918
(d ) Depreciation and amortisation expense		142,942	143,777
(e) Other expenses	17	1,063,919	1,025,417
<b>Total expenses</b>		<b>4,200,219</b>	<b>7,155,570</b>
<b>5 Profit / (Loss) before exceptional items and taxes (3-4)</b>		<b>(1,779,889)</b>	<b>672,108</b>
<b>6</b> Exceptional Item		-	-
<b>7 Profit / (Loss) before taxes (5+6)</b>		<b>(1,779,889)</b>	<b>672,108</b>
<b>8 Tax Expense:</b>			
(1) Current tax		(22,713)	1,807
(2) Deferred tax		-	-
Total tax expenses		(22,713)	1,807
<b>9 Profit / (Loss) for the year after tax</b>		<b>(1,757,176)</b>	<b>670,301</b>

PHARMAPAR INC  
Notes forming part of financial statement

Note  
No.

1 Non current financial assets		Amount in CAD	
Particulars	31-Mar-21	31-Mar-20	
Rent Deposit	18,300	35,600	
<b>Total</b>	<b>18,300</b>	<b>35,600</b>	

  

2 Inventories		Amount in CAD	
Particulars	31-Mar-21	31-Mar-20	
Stock In trade	2,369,230	1,576,787	
<b>Total</b>	<b>2,369,230</b>	<b>1,576,787</b>	

  

3 Trade receivables		Amount in CAD	
Particulars	31-Mar-21	31-Mar-20	
<b>Unsecured</b>			
Considered good	1,276,013	3,007,494	
Considered doubtful	67,789	-	
	1,343,803	3,007,494	
Less: Allowance for doubtful trade receivables	67,789		
<b>Total</b>	<b>1,276,013</b>	<b>3,007,494</b>	

  

4 Cash and cash equivalents		Amount in CAD	
Particulars	31-Mar-21	31-Mar-20	
Cash in hand	500	500	
Balances with banks:			
In current accounts	99,347	50,903	
<b>Total</b>	<b>99,847</b>	<b>51,403</b>	

  

5 Other current assets		Amount in CAD	
Particulars	31-Mar-21	31-Mar-20	
<b>Unsecured, considered good</b>			
Loans and advances to suppliers	-	14,491	
Balances with government authorities:	27,618	2,689	
Prepaid Expenses	95,299	99,794	
<b>Total</b>	<b>122,917</b>	<b>116,974</b>	

  

6 Share capital		Amount in CAD	
Particulars	31-Mar-21	31-Mar-20	
<b>Issued, subscribed and fully paid-up</b>			
Equity share capital	5,000,397	5,000,397	
<b>Total</b>	<b>5,000,397</b>	<b>5,000,397</b>	

  

7 Reserves and surplus		Amount in CAD	
Particulars	31-Mar-21	31-Mar-20	
<b>Surplus in statement of profit and loss</b>			
Opening balance	(3,417,534)	(3,917,095)	
Add: Profit / (Loss) for the year	(1,757,176)	499,561	
<b>Closing balance</b>	<b>(5,174,710)</b>	<b>(3,417,534)</b>	
<b>Total</b>	<b>(5,174,710)</b>	<b>(3,417,534)</b>	

  

8 Long term borrowings		Amount in CAD	
Particulars	31-Mar-21	31-Mar-20	
Loan from related Parties	1,933,777	-	
<b>Total</b>	<b>1,933,777</b>	<b>-</b>	

  

9 Trade payables		Amount in CAD	
Particulars	31-Mar-21	31-Mar-20	
Trade payable	1,706,804	1,457,467	
<b>Total</b>	<b>1,706,804</b>	<b>1,457,467</b>	

  

10 Other Current financial Liabilities		Amount in CAD	
Particulars	31-Mar-21	31-Mar-20	
Payable to group entities	150,000	1,270,626	
Salary Payable	35,513	38,783	
Leave Salary - ST	132,394	135,456	
Others	4,269	350,000	
Other payables:			
- Statutory remittances	-	4,989	
<b>Total</b>	<b>322,176</b>	<b>1,799,855</b>	

11 Provisions	Amount in CAD	
Particulars	31-Mar-21	31-Mar-20
Provisions	39,381	40,000
<b>Total</b>	<b>39,381</b>	<b>40,000</b>

12 Current Income tax liability	Amount in CAD	
Particulars	31-Mar-21	31-Mar-20
Provision for income tax (net of advance tax)	187,894	176,902
<b>Total</b>	<b>187,894</b>	<b>176,902</b>

PHARMAPAR INC

Notes forming part of financial statement

Note

No.

13 Revenue from operations	Particulars	Amount in CAD	
		31-Mar-21	31-Mar-20
	Sale of Product	1,750,118	6,327,152
	Sale licensing Income	670,212	3,069
	Other Income from operation	-	1,496,919
	<b>Total</b>	<b>2,420,330</b>	<b>7,827,139</b>

14 Other Income	Particulars	Amount in CAD	
		31-Mar-21	31-Mar-20
	Interest Income	-	539
	<b>Total</b>	<b>-</b>	<b>539</b>

15 Employee Benefit Expenses	Particulars	Amount in CAD	
		31-Mar-21	31-Mar-20
	Salaries and wages	1,213,217	1,688,822
	Staff Welfare	99	1,388
	<b>Total</b>	<b>1,213,316</b>	<b>1,690,210</b>

16 Finance cost	Particulars	Amount in CAD	
		31-Mar-21	31-Mar-20
	Other finance Cost	1,316	2,594
	Bank Charges	46,068	85,751
	Other interest received inter-co	97,537	60,573
	<b>Total</b>	<b>144,921</b>	<b>148,918</b>

17 Other expenses	Particulars	Amount in CAD	Amount in CAD
		31-Mar-21	31-Mar-20
	Power and fuel	23,980	24,233
	Advertisement & Selling expense	32,831	110,010
	Rent	148,500	138,000
	Provision for doubtful debts	21,385	-
	Rates & Taxes	123,016	89,239
	Repairs & Maintenance	54,876	72,108
	Insurance	17,772	23,296
	Printing & Stationery	15,945	-
	Conveyance & Travelling	81,080	118,626
	Communication expenses	20,469	23,204
	Membership fees and subscription	13,863	-
	Professional fees	510,028	376,762
	Other Expense	-	49,940
	Miscellaneous Expense	174	-
	<b>Total</b>	<b>1,063,919</b>	<b>1,025,417</b>